

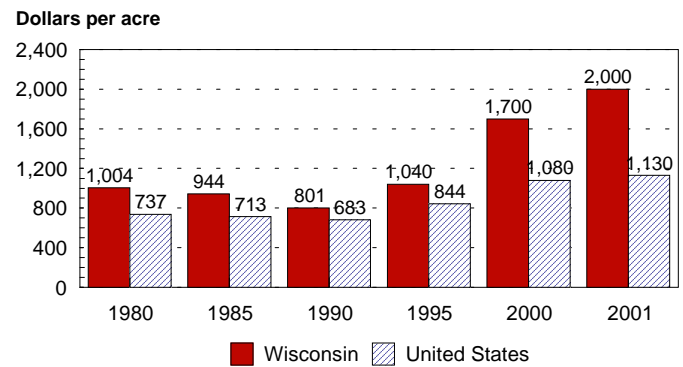
2001 Wisconsin Farm Land Values Climb Upward

As of January 1, 2001, Wisconsin farm real estate value, including land and buildings, reached \$2,000 per acre, an increase of 18 percent from a year earlier. Wisconsin had the greatest percent increase for farm real estate land values in the U.S. Out of the 48 states surveyed, the average farm real estate value was at \$1,130 per acre, up 5 percent from January 1, 2000.

Wisconsin cropland was valued at \$1,900 per acre, an increase of \$300 from January 1, 2000 and \$600 more than two years ago. Wisconsin showed the highest rate increase of 19 percent for cropland value. The average value of cropland in the U.S. rose 3 percent to a value of \$1,540 per acre. The impact of urban influences in states such as Wisconsin, Kentucky, and North Carolina resulted in continued above average gains in cropland values. California, Texas, and Washington had a slight decrease in cropland value.

Pasture in Wisconsin had an average value of \$900 per acre, an 18 percent increase from 2000, and a 43 percent jump from 1999. Pasture average value per acre for the U.S. increased 4 percent, with most states going up.

Farm Real Estate Value



Farm Real Estate Values

State	1999	2000	2001	Change from 2000
	Dollars per acre			Percent
Lake States:	1,390	1,570	1,690	+8
Michigan	1,850	2,150	2,250	+5
Minnesota	1,230	1,280	1,320	+3
Wisconsin	1,370	1,700	2,000	+18
Corn Belt:	1,830	1,930	2,020	+5
Illinois	2,250	2,380	2,450	+3
Indiana	2,220	2,350	2,450	+4
Iowa	1,770	1,820	1,860	+2
Missouri	1,130	1,250	1,380	+10
Ohio	2,220	2,300	2,400	+4
United States	1,020	1,080	1,130	+5

Source: Wisconsin Agricultural Statistics Service